

May 18, 2006

H 2293. GATES LAND TRANSFER TAX. Filed 5/18/06. *TO AUTHORIZE GATES COUNTY TO LEVY A ONE PERCENT EXCISE TAX ON INSTRUMENTS CONVEYING REAL PROPERTY.* As title indicates. Authorizes Gates County Board of Commissioners to direct the county board of elections to conduct a special election on whether to levy a 1% land transfer tax on the value or consideration of real property conveyed, whichever is greater. Provides for certain exempt transactions, including transfers between certain family members. Allows the county to reduce or repeal the tax rate. Allows ballot question to either restrict the use of tax proceeds to specific purposes or may contain no use restrictions.

Intro. by Hunter.

GATES