

February 17, 2005

H 286. INCREASE CIGARETTE TAX. *TO INCREASE THE EXCISE TAX ON CIGARETTES AND OTHER TOBACCO PRODUCTS.* Amends GS 105-113.5 and 105-113.35 to increase the tax on cigarettes from 2 ½ mills to 4 cents per cigarette (from 5 cents to 80 cents per pack) and from 2% to 32% of the cost price of other tobacco products. Effective July 1, 2005.

Intro. by Weiss, Justice, Womble, Glazier.

Ref. to Finance

GS 105