

February 23, 2005

H 346. MEDICAL MALPRACTICE INSURANCE COVERAGE. TO ESTABLISH A COMPREHENSIVE CLASSIFICATION RATING PLAN FOR PROFESSIONAL LIABILITY INSURANCE FOR PHYSICIANS. As title indicates, enacts new GS 58-40-26 requiring that the Comm'r of Insurance establish classification plan. Provides that plan shall not be based on the specialty or type of medicine practiced by physicians and prohibits insurers from basing standard or rating plans for professional liability insurance for physicians on this information. Requires that in establishing rates for insurance, risk pool shall be based on the pool of all physicians licensed and practicing medicine in state. Defines physician as an individual licensed to practice medicine or surgery and excludes dentistry, optometry, and other licensed medical providers from definition. Requires that Comm'r adopt rules to implement act. Applicable to policies issued or renewed on or after October 1, 2005.

Intro. by Faison.

Ref. to Rules

GS 58