

March 2, 2005

**H 449. GIFT TAX CHANGES.** *TO CONFORM THE VALUATION OF GIFTS FOR GIFT TAX PURPOSES TO THE FEDERAL STANDARDS.* Adds GS 105-195A to provide that value of a gift for gift tax purposes is determined in accordance with the Internal Revenue Code and repeals GS 105-189, 105-190 and 105-195, which set out State provisions regarding valuation. Effective January 1, 2006, for gifts made on or after that date.

**Intro. by Stam, Gibson.**

Ref. to Finance

GS 105

April 13, 2005

**H 449. GIFT TAX CHANGES.** Intro. 3/2/05. House amendment makes the following changes to 1st edition. Makes technical change only.