

March 3, 2005

**H 469. LEASE PURCHASE FOR SCHOOL WAREHOUSE (=S 342).** *TO ALLOW A LOCAL SCHOOL ADMINISTRATIVE UNIT THAT OPERATES A CENTRAL KITCHEN TO ACQUIRE BY LEASE PURCHASE OR INSTALLMENT PURCHASE A WAREHOUSE FOR THE CENTRAL KITCHEN.* Identical to S 342, introduced 3/3/05.

**Intro. by Current, Clary, Rayfield.**

Ref. to Education

GS 115C

March 28, 2005

**H 469. LEASE PURCHASE FOR SCHOOL WAREHOUSE.** Intro. 3/3/05. House committee substitute makes the following changes to 1st edition. Deletes proposed amendments to GS 115-528 and substitutes amendment to GS 160A-20 adding to list of local government units authorized to incur installment contract debt local school administrative units, for purpose of financing warehouse space for central kitchen. Also enacts new GS 115C-441 setting conditions precedent to the use by these local school units of GS 160A-20 debt, including authorization by the county and adoption by the county of a resolution binding the board of commissioners to appropriate sufficient funds for debt service in future fiscal years.