

February 3, 2005

H 59. RETIRED SCHOOL PROFESSIONALS RETURN TO WORK. TO ENABLE RETIRED SCHOOL GUIDANCE COUNSELORS AND MEDIA SPECIALISTS TO RETURN TO EMPLOYMENT WITH THE PUBLIC SCHOOLS WITHOUT LOSING RETIREMENT BENEFITS.

GS 135-3(8)c governs the re-employment of retired employees under the Teachers and State Employees Retirement System by an employer under the System, and provides for a cap on the amount of earnings that such a re-employed retired employee may earn without reduction of the employee's retirement benefits. A provision within that section permits re-employment of retired public school employees to teach, allowing them to earn salary on the regular salary schedule without reducing their retirement benefits. This provision is scheduled to expire June 30, 2005. This bill changes the special provision's reference from "retired teacher" to "retired professional educator" and defines the term to include school guidance counselors and school media specialists. It also extends the sunset on the provision to June 30, 2006.

Intro. by McLawhorn.

Ref. to Pensions

GS 115C, 135

June 1, 2005

H 59. RETIRED SCHOOL PROFESSIONALS RETURN TO WORK. Intro. 2/3/05. House committee substitute makes the following changes to 1st edition. Includes school psychologists within the definition of "retired professional educator" in GS 115C-325(a)(5a). Adds a new section providing that each local school administrative unit shall pay to the Teachers' and State Employees' Retirement System a Reemployed Teacher Contribution Rate of 11.70% as a percentage of covered salaries that the retired professional educators, who are exempt from the earnings cap, are being paid and requiring reporting. Requires that any portion of the payment made by a unit to a reemployed professional educator who is exempt from the earnings cap, consisting of salary plus the Reemployed Teacher Contribution Rate, that exceeds the State-supported salary level for the position, be paid from local funds.