

February 7, 2005

H 61. INCOME TAX-EXEMPT CERTAIN MILITARY INCOME. TO EXEMPT FROM INCOME TAX CERTAIN COMPENSATION PAID TO MILITARY PERSONNEL OR THEIR SURVIVORS.

Enacts new GS 105-134.6(b)(5c) to exempt the amount received during the taxable year from the U.S. government as retirement pay for a retired member of the armed forces or as survivorship benefits for survivors of active duty or retired members of the armed forces. Further enacts new GS 105-134.6(b)(18) to exempt compensation paid by the armed forces to an individual on active duty as a full-time officer or enlisted member. Effective Jan. 1, 2004.

Intro. by Culpepper.

Ref. to Mil & Vet

GS 105