

March 17, 2005

H 674. INSURANCE PEO EXAMINATION AUTHORITY. *TO ENSURE THE DEPARTMENT OF INSURANCE CAN CONDUCT PROPER EXAMINATIONS OF PROFESSIONAL EMPLOYER ORGANIZATIONS (PEO) BY EXCLUDING APPLICATION OF THE MONETARY LIMITATION IN THE EXAMINATION LAW TO EXAMINATION OF PROFESSIONAL EMPLOYER ORGANIZATIONS.*

Amends GS 58-89A-145(b) to clarify that the term "insurer" includes "licensee" and to require that notwithstanding GS 58-2-134(b) or any other provision of law, licensees pay the costs of examination and there is no statutory limit to costs of examinations conducted under article.

Intro. by Holliman.

Ref. to Insurance

GS 58