

March 17, 2005

**H 705. PRESENT-USE VALUE BUYOUT CREDITS (=S 551).** *TO ALLOW BUYOUT PAYMENTS TO COUNT TOWARDS THE ONE THOUSAND DOLLAR GROSS INCOME REQUIREMENT FOR AGRICULTURAL LAND FOR PRESENT-USE VALUE TAX EXEMPTIONS.* Identical to S 551, introduced 3/15/05.

**Intro. by Hill.**

Ref. to Finance

GS 105

August 23, 2005

**SL 2005-293 (H 705). PRESENT-USE VALUE BUYOUT CREDITS.** *AN ACT TO ALLOW BUYOUT PAYMENTS TO COUNT TOWARDS THE ONE THOUSAND DOLLAR GROSS INCOME REQUIREMENT FOR AGRICULTURAL LAND FOR PRESENT-USE VALUE TAX EXEMPTIONS.* Summarized in *Daily Bulletin* 3/17/05. Enacted August 22, 2005. Effective July 1, 2005.