

March 17, 2005

H 710. RETIREMENT SYSTEMS TECHNICAL CORRECTIONS. *TO MAKE TECHNICAL CORRECTIONS TO THE LAW GOVERNING THE TEACHERS' AND STATE EMPLOYEES' RETIREMENT SYSTEM, THE LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM, THE CONSOLIDATED JUDICIAL RETIREMENT SYSTEM, AND THE FIREMEN'S AND RESCUE SQUAD WORKERS' PENSION FUND* . As title indicates. Also amends GS 135-5(g1) to provide for payment of benefits in the event of the primary beneficiary's death. Adds new GS 135-10.1 listing circumstances in which an application for service, early, or disability retirement is null and void. Makes parallel changes in GS Chapter 128. Repeals GS 58-86-85. Amends GS 58-86-35 and 58-86-40, allowing for termination of membership in Firemen's Pension Fund by member. Makes conforming changes. Effective July 1, 2005.

Intro. by Bell.

Ref. to Pensions & Retirement

GS 58, 128, 135

May 5, 2005

H 710. RETIREMENT SYSTEMS TECHNICAL CORRECTIONS. Intro. 3/17/05. House committee substitute makes the following changes to 1st edition. Amends GS 135-106(a) to provide that participants or beneficiaries who do not have five years membership service within the 96 calendar months prior to becoming disabled (was, prior to the conclusion of the short term disability period) or upon cessation of continuous salary payments, whichever is later, are not eligible for long-term disability benefits. New provision is effective December 1, 2004, and sunsets August 1, 2005.

June 27, 2005

SL 2005-91 (H 710). RETIREMENT SYSTEMS TECHNICAL CORRECTIONS. *AN ACT TO MAKE TECHNICAL CORRECTIONS TO THE LAW GOVERNING THE TEACHERS' AND STATE EMPLOYEES' RETIREMENT SYSTEM, THE LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM, THE CONSOLIDATED JUDICIAL RETIREMENT SYSTEM, AND THE FIREMEN'S AND RESCUE SQUAD WORKERS' PENSION FUND.* Summarized in *Daily Bulletin* 3/17/05 and 5/5/05. Enacted June 21, 2005. Section 6.1 is effective December 1, 2004. The remainder is effective July 1, 2005.