

March 17, 2005

H 726. SPECIAL OBLIGATION BONDS FOR UNC. TO AMEND THE REQUIREMENTS RELATING TO THE ISSUANCE OF SPECIAL OBLIGATION BONDS FOR IMPROVEMENTS TO THE FACILITIES OF THE UNIVERSITY OF NORTH CAROLINA. Amends GS 116D-26(b) to exempt from approval requirements special obligation bonds used solely for acquisition of equipment and that do not exceed 5% of the operating and non-operating revenues of the constituent institution for whose benefit the bonds are to be issued.

Intro. by Brubaker.

Ref. to Finance

GS 116D