

March 17, 2005

H 733. LICENSE INSURANCE STATISTICAL ORGANIZATIONS. TO PROVIDE FOR THE LICENSING OF STATISTICAL ORGANIZATIONS BY THE DEPARTMENT OF INSURANCE.

Replaces references to rating and advisory organization with references to statistical organizations in various provisions requiring licensing and regulating operations. Deletes definitions of advisory and rating organization in GS 58-40-5 and adds definition of statistical organization, which subsumes the other two types of organizations. Deletes GS 58-40-50(f) and adds subsections that require statistical organizations to file statistical plans and prohibiting unfair or unreasonable practices by those organizations. Amends GS 58-40-85 requiring insurers to report data to statistical organizations designated by Comm'r. Amends GS 58-40-110 to allow for suspension or revocation of licenses of statistical organizations and for imposition of penalties. Adds new section in Article 36 of GS Chapter 58 pertaining to, among other things, licensing, examination, license suspension, and financial disclosure of statistical organizations. Makes conforming changes. Effective October 1, 2005.

Intro. by Holliman.

Ref. to Insurance

GS 58, 143B

April 25, 2005

H 733. LICENSE INSURANCE STATISTICAL ORGANIZATIONS. Intro. 3/17/05. House committee substitute makes the following changes to 1st edition. Deletes proposed new GS 58-36.4, which would have authorized the Commissioner to require insurers to provide reports on their loss and expense experiences, investment income, administrative expenses, and other data in addition to financial and other statements currently required. Makes other technical changes.

May 4, 2005

H 733. LICENSE INSURANCE STATISTICAL ORGANIZATIONS-AB. Intro. 3/17/05. House amendment makes the following changes to 2nd edition. Specifies in proposed GS 58-36-4 that the term "statistical organization" does not include the NC Rate Bureau, NC Motor Vehicle Reinsurance Facility, NC Insurance Underwriting Association, or NC Joint Underwriting Association.

June 29, 2005

H 733. LICENSE INSURANCE STATISTICAL ORGANIZATIONS. Intro. 3/17/05. Senate committee substitute makes the following changes to 3rd edition. Makes technical changes only.

July 25, 2005

SL 2005-210 (H 733). LICENSE INSURANCE STATISTICAL ORGANIZATIONS. AN ACT TO PROVIDE FOR THE LICENSING OF STATISTICAL ORGANIZATIONS BY THE DEPARTMENT OF INSURANCE. Summarized in *Daily Bulletin* 3/17/05, 4/25/05, 5/4/05, and 6/29/05. Enacted July 20, 2005. Effective October 1, 2005.