

March 22, 2005

H 832. COMMUTER THOROUGHFARE ACT OF 2005. *TO REPEAL, WITH A THREE-YEAR PHASEOUT, THE ANNUAL TRANSFER OF ONE HUNDRED SEVENTY MILLION DOLLARS IN HIGHWAY USE TAX COLLECTIONS FROM THE HIGHWAY TRUST FUND TO THE GENERAL FUND AND TO PROVIDE THAT THOSE FUNDS SHALL BE USED BY THE DEPARTMENT OF TRANSPORTATION FOR CONSTRUCTION AND MAINTENANCE OF COMMUTER THOROUGHFARES.* As title indicates, rewrites GS 105-187.9(b) to require that the \$170 million transferred from Highway Trust Fund to the General Fund be decreased to \$127.5 million beginning on July 1, 2005, and by an additional 25% each year thereafter until July 1, 2008, when no Highway Trust Fund funds will be transferred to the General Fund. Enacts new GS 136-76(e) to require that funds from the Highway Trust Fund, in amounts equal to the amount of the transfer reductions in GS 105-187.9(b), be used for construction and maintenance of commuter thoroughfares. Effective July 1, 2005.

Intro. by Dollar.

Ref. to Appropriations

GS 105, 136