

February 7, 2005

H 84. LONG-TERM CARE INSURANCE TAX CREDIT. *TO REENACT THE PERSONAL INCOME TAX CREDIT FOR PREMIUMS PAID ON LONG-TERM CARE INSURANCE.* Amends GS 105-151.28 as title indicates, extending individual tax credit in an amount equal to 15% of the premium costs paid for qualified long-term care insurance for taxable years beginning on or after Jan. 1, 2005 (was, credit expired for taxable years on or after Jan. 2004).

Intro. by Nye, England, Barnhart, Earle.

Ref. to Finance

GS 105