

March 22, 2005

H 853. RECIPROCITY/OPTIONAL RETIREMENT SYSTEM (=S 638). *TO PROVIDE FOR RECIPROCITY BETWEEN THE OPTIONAL RETIREMENT PROGRAM FOR STATE INSTITUTIONS OF HIGHER EDUCATION AND THE TEACHERS' AND STATE EMPLOYEES' RETIREMENT SYSTEM.* Identical to S 638, introduced 3/17/05.

Intro. by Insko.

Ref. to Pensions & Retirement

GS 135

June 22, 2006

H 853. RECIPROCITY/OPTIONAL RETIREMENT SYSTEM. Filed 3/21/05. House committee substitute makes the following changes to 1st edition. Replaces proposed references in GS 135-4A to reciprocity of creditable service for retirement systems for the Optional Retirement Program for State institutions of higher education with a new GS 135-5(000), which prescribes requirements and limitations for calculation of the lump-sum amount to be paid by the member for purchase of the creditable service. Changes the effective date from July 1, 2005, to July 1, 2006.

July 11, 2006

H 853. OPTIONAL RETIREMENT PROGRAM CHANGES (NEW). Filed 3/21/05. Senate committee substitute makes the following changes to 2nd edition. Amends GS 135-5.1(a)(3) to include the faculty of the North Carolina School of Science and Mathematics within the optional retirement program for the University of North Carolina, effective July 1, 2007. Makes conforming changes.

July 12, 2006

H 853. OPTIONAL RETIREMENT PROGRAM CHANGES. Filed 3/21/05. Senate amendment makes the following changes to 3rd edition. Makes technical change to cross reference.

August 4, 2006

SL 2006-172 (H 853). OPTIONAL RETIREMENT PROGRAM CHANGES. *AN ACT TO PROVIDE FOR THE PURCHASE OF CREDITABLE SERVICE FOR PERIODS OF SERVICE UNDER THE OPTIONAL RETIREMENT PROGRAM FOR STATE INSTITUTIONS OF HIGHER EDUCATION AND TO INCLUDE THE NORTH CAROLINA SCHOOL OF SCIENCE AND MATHEMATICS WITHIN THE OPTIONAL RETIREMENT PROGRAM FOR THE UNIVERSITY OF NORTH CAROLINA.* Summarized in *Daily Bulletin* 3/22/05, 6/22/06, 7/11/06, and 7/12/06. Enacted August 1, 2006. Section 1 is effective August 1, 2006. The remainder is effective July 1, 2007.