

March 29, 2005

H 947. BUSINESS GROWTH AND INVESTMENT ACT OF 2005. *TO REPLACE THE TAX CREDITS GENERALLY AVAILABLE UNDER THE WILLIAM S. LEE QUALITY JOBS AND BUSINESS EXPANSION ACT WITH MORE NARROWLY FOCUSED CREDITS FOR JOB CREATION AND BUSINESS INVESTMENT; AND TO EXTEND THE JOB DEVELOPMENT INVESTMENT GRANT PROGRAM.* Identical to S 1049 (introduced 3/24/05) except that the jobs tax credit for tier 3 is \$1,000 in S 1049 and \$500 in this bill (H 947).

Intro. by Owens, Gibson, Daughtridge.

Ref. to Commerce

GS 105, 143B

May 2, 2005

H 947. BUSINESS GROWTH AND INVESTMENT ACT OF 2005. Intro. 3/29/05. House committee substitute makes the following changes to 1st edition. (1) Modifies proposed GS 105-129.73 to provide that a county whose population is under 12,000 is in development tier one regardless of its development factor, and that a county whose population is under 50,000 is no higher than development tier two regardless of its development factor. (2) Adds a new GS 105-129.73(f) parallel to current GS 105-129.3(d) in the Bill Lee Act, providing that certain two-county industrial parks have the lower development tier designation of the two counties. (3) Amends the Bill Lee Act to include as an eligible major industry establishments in the soft drink and ice manufacturing industry as defined by NAICS whose owner the Secretary of Commerce has certified will invest at least \$100 million of private funds to acquire, construct, and equip a facility in an enterprise tier one area and will create at least 200 new jobs within 36 months of beginning operations at the facility. (4) Makes technical changes.

August 24, 2005

H 947. LOCAL TAX FOR PUBLIC SCHOOLS/COMM COLLEGES-II. Intro. 3/29/05. House committee substitute makes the following changes to 2nd edition. Deletes all provisions of bill and substitutes *AN ACT TO AUTHORIZE CERTAIN COUNTIES TO LEVY ONE-HALF CENT LOCAL SALES AND USE TAXES FOR PUBLIC SCHOOL CAPITAL OUTLAY PURPOSES AND COMMUNITY COLLEGE PLANT FUND PURPOSES, IF APPROVED BY THE VOTERS OF THE COUNTIES.* Enacts new Article 46 of GS Chapter 105 as title indicates, applicable to Alexander, Beaufort, Bladen, Camden, Carteret, Catawba, Columbus, Craven, Currituck, Edgecombe, Forsyth, Granville, Guilford, Halifax, Jackson, Johnston, Jones, Lenoir, Mecklenburg, Montgomery, Nash, Pamlico, Pasquotank, Pender, Richmond, Sampson, Stanly, Swain, Tyrrell, Wake, Wayne, and Wilson Counties. Sales tax would not apply to food. Proceeds attributable to each taxing county would be distributed to that county, to be used for public school capital outlay or community college plant fund purposes.

August 25, 2005

H 947. LOCAL TAX FOR PUBLIC SCHOOLS/COMM COLLEGES-II. Intro. 3/29/05. House amendment makes the following changes to 3rd edition. Removes Forsyth County from the bill.

August 29, 2005

H 947. LOCAL TAX FOR PUBLIC SCHOOLS/COMM COLLEGES-II. Intro. 3/29/05. House amendments make the following changes to 3rd edition. Amendment #4 removes Wayne County from the bill. Amendment #5 clarifies that the tax proceeds may be used to repay both past and future indebtedness.