

March 24, 2005

S 1031. ADDITIONAL CONDEMNATION AUTHORITY. TO ALLOW CONDEMNATION OF ABANDONED, CLOSED, UNUSED OR INDEFINITELY IDLE TEXTILE OR FURNITURE MANUFACTURING FACILITIES AND DIRECTLY RELATED ABANDONED, CLOSED, UNUSED OR INDEFINITELY IDLE PROPERTIES FOR THE PURPOSE OF FACILITATING THE ADAPTIVE REDEVELOPMENT AND OR REUSE OF THE PROPERTY. Amends GS 40A-3(b) to authorize municipal and county governing boards to condemn cited facilities and properties to facilitate the property's adaptive redevelopment or reuse or both. Adds new GS 40A-10.1 specifying that when such a local public condemnor has acquired any property under this new authority, the property may be redeveloped under that condemnor's ownership or conveyed at private sale to one or more third parties, at the condemnor's sole discretion.

Intro. by Hartsell.

Ref. to Judiciary II

GS 40A