

March 24, 2005

S 1078. AMEND UNEMPLOYMENT TAX. TO EXCLUDE SERVICES PROVIDED BY CERTAIN CORPORATE OFFICERS FROM THE DEFINITION OF EMPLOYMENT FOR THE PURPOSES OF UNEMPLOYMENT INSURANCE. Amends GS 96-8(6)k. to exclude from definition of employment for purposes of unemployment insurance service performed by a corporate officer, if officer directly owns 25% or more of the employer corporation or service performed by a member of a limited liability company if member directly owns 25% or more of the employer limited liability company. Effective January 1, 2006.

Intro. by Berger of Rockingham.

Ref. to Finance

GS 96