

May 9, 2006

S 1201. CAP VARIABLE RATE/GASOLINE EXCISE TAX. Filed 5/9/06. *TO STABILIZE THE MOTOR FUEL TAX BY IMPOSING A CAP ON THE VARIABLE WHOLESALE COMPONENT OF THE MOTOR FUEL TAX RATE AT ITS CURRENT RATE.* Amends GS 105-449.80(a) to cap the variable wholesale component of the motor fuel tax rate at 12.4 cents per gallon.

Intro. by Hoyle.

GS 105