

May 15, 2006

S 1399. UNC FINES AND FORFEITURES/CLEAR PROCEEDS. Filed 5/15/06. *DEFINING THE CLEAR PROCEEDS OF PENALTIES, FINES, AND FORFEITURES OF THE UNIVERSITY OF NORTH CAROLINA.* Adds new GS 115C-457.2(b), specifying that the clear proceeds of all penalties, forfeitures, and fines of The University of North Carolina is the full amount collected by the university, less only the direct, actual costs of assessing and collecting these sums. The costs are to be itemized in an accounting to be provided when the proceeds are remitted by the university. Effective July 1, 2006.

Intro. by Stevens.

GS 115C