

May 16, 2006

S 1436. REVISE UNIVERSITY SPECIAL INDEBTEDNESS. Filed 5/16/06. *TO REVISE THE ALLOCATION OF PROCEEDS OF SPECIAL INDEBTEDNESS WITH RESPECT TO CERTAIN UNIVERSITY PROJECTS.* SL 2004-179, as amended by SL 2005-276, authorized issuance of special indebtedness for a number of university capital projects. Four of the projects authorized \$10 million for land acquisition and site preparation; each of these is additionally authorized to fund building construction, within the same dollar amount, as follows:

- A research building on the Millennial Campus of NCA & T and UNC-Greensboro.
- A Nursing and Allied Health Building at UNC-Pembroke.
- A building for Western Carolina University and the Mountain AHEC.
- A Center for Design Innovation in the Piedmont Triad Research Park to be jointly operated by Winston-Salem State University and the NC School of the Arts.

Intro. by Garrou.

APPROP

July 19, 2006

S 1436. LOCAL GOVERNMENT DEBT REVISIONS (NEW). Filed 5/16/06. Senate committee substitute deletes all provisions of 1st edition and replaces it with *AN ACT TO ALLOW REGIONAL COUNCILS OF GOVERNMENT TO FINANCE REAL PROPERTY ACQUISITIONS AND IMPROVEMENTS AND TO MAKE REVISIONS RELATED TO TAX INCREMENT FINANCING.* Amends GS 160A-475 to allow the regional council of governments to finance real property purchases or improvements by pledging the real property as security for the indebtedness if authorized in the regional council of government's charter.

Amends GS 153A-395 to authorize regional planning commissions to acquire real property for office space and program needs and to finance real property purchases or improvements by pledging the real property as security for the indebtedness. Prohibits regional planning commissions from exercising the power of eminent domain.

Amends GS 158-7.3(j) and GS 160A-515.1(i) (development financing) to exempt a private agency that enters into a contract with a local government unit pursuant to a development financing plan from the provisions of Chapter 143, Article 8 (governing public contracts) to the extent specified in the contract.

July 20, 2006

S 1436. LOCAL GOVERNMENT DEBT REVISIONS. Filed 5/16/06. Senate amendment makes the following changes to 2nd edition. Makes council of government and planning commission powers to incur secured debt subject to approval by the Local Government Commission under GS 159-153.

August 14, 2006

SL 2006-211 (S 1436). LOCAL GOVERNMENT DEBT REVISIONS. AN ACT TO ALLOW REGIONAL COUNCILS OF GOVERNMENT TO FINANCE REAL PROPERTY ACQUISITIONS AND IMPROVEMENTS AND TO MAKE REVISIONS RELATED TO TAX INCREMENT FINANCING. Summarized in *Daily Bulletin* 7/19/06 and 7/20/06. Enacted August 8, 2006. Effective August 8, 2006.