

May 16, 2006

S 1452. PROPERTY TAX CHANGES. Filed 5/16/06. *TO MAKE CLARIFYING CHANGES TO THE PROPERTY TAX LAWS.* Makes the following changes to the Machinery Act, Subchapter II of GS Chapter 105 as follows: (1) Amends GS 105-304(a1) and GS 105-307 to extend to non-business personal property the current law authorizing counties to allow electronic listing of business personal property for property tax purposes. The authority to extend the listing deadline for electronic listing remains limited to business personal property. (2) Amends GS 105-330.10 to provide that the amount of interest collected on unpaid property taxes on registered motor vehicles which is to be transferred for developing a computer system to handle combined administration of motor vehicle taxes and registration is 60% of the first month's interest (was, 60% of the interest). (3) Enacts a new GS 105-277.4 to authorize counties to accept late applications for use-value property tax treatment if the applicant shows good cause for failing to apply by the deadline. (4) Repeals GS 105-378 and enacts new GS 105-378(d) to allow a tax collector to receive tax receipts for assessments that have been appealed or are subsequently appealed to the Property Tax Commission (but prohibit the tax collector from collecting the tax or enforcing a tax lien resulting from the assessment until the appeal has been finally adjudicated). Pending final adjudication, the tax collector may send an initial tax bill or notice to the taxpayer. (5) Amends GS 105-373(a) to provide that taxes for these appealed assessments are credited to the tax collector in the annual settlement if the appeal has not been finally adjudicated.

Intro. by Hartsell.

GS 105