

May 18, 2006

S 1688. REMOVE EXPENSE RESERVE CEIL'G/REAL EST. COMM. Filed 5/18/06.

AUTHORIZING THE NORTH CAROLINA REAL ESTATE COMMISSION TO REMOVE THE TEN PERCENT CEILING ON ITS EXPENSE RESERVE FUND UNDER THE REAL ESTATE LICENSING LAWS. Amends G.S. 93A-3(b) as title indicates. Provides that nothing will revert to the General Fund.

Intro. by Rand.

GS 93A