

May 25, 2006

**S 2054. REIMBURSE TRUST FUNDS/REBATE.** Filed 5/25/06. *TO USE THE STATE GOVERNMENT SURPLUS FOR AN ADDITION TO THE RAINY DAY FUND, TO REPAY THE HIGHWAY TRUST FUND, THE STATE RETIREMENT SYSTEM, AND LOCAL GOVERNMENT FOR FUNDS WITHHELD FROM THEM DURING THE RECESSION, AND TO USE THE REMAINDER FOR A REBATE TO INDIVIDUAL TAXPAYERS OF TWO HUNDRED EIGHTY-EIGHT DOLLARS PER HOUSEHOLD.* Appropriates the \$1.704 billion surplus available in the State Treasury as follows: \$324 million credited to the Savings Reserve Account; \$195 million to repay the Highway Trust Fund; \$75 million to the Teachers' and State Employees' Retirement System; \$209 million to cities and counties; and \$901 million to the Department of Revenue to disburse \$288.00 to each household filing a 2005 personal income tax return. Effective July 1, 2006.

**Intro. by Brock.**

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