

February 24, 2005

**S 214. INCREASE CIGARETTE EXCISE TAX BY 75 CENTS. *TO INCREASE THE EXCISE TAX ON CIGARETTES.*** Amends GS 105-113.5 and 105-113.35 to increase the tax on cigarettes from 2 ½ mills to 4 cents per cigarette (from 5 cents to 80 cents per pack) and from 2% to 30% of the cost price of other tobacco products. Effective July 1, 2005.

**Intro. by Nesbitt.**

Ref. to Finance

GS 105