

March 3, 2005

S 342. LEASE PURCHASE FOR SCHOOL WAREHOUSE. *TO ALLOW A LOCAL SCHOOL ADMINISTRATIVE UNIT THAT OPERATES A CENTRAL KITCHEN TO ACQUIRE BY LEASE PURCHASE OR INSTALLMENT PURCHASE A WAREHOUSE FOR THE CENTRAL KITCHEN.*

Amends GS 115C-528 to allow a local board of education that operates a central kitchen to use debt financing to acquire warehouse space for the kitchen.

Intro. by Hoyle.

Ref. to Finance

GS 115C