

March 14, 2005

S 519. INTERSTATE TRUST SERVICES ON RECIPROCAL BASIS. TO PROVIDE FOR INTERSTATE SERVICES ON A RECIPROCAL BASIS AND TO MAKE TECHNICAL CORRECTIONS TO ARTICLE 24 OF CHAPTER 53 OF THE GENERAL STATUTES. Amends Article 24 of GS Chapter 53 to redefine "office" and "trust office" to include the registered office of an out-of-state trust institution or foreign trust institution that has no physical office in North Carolina. Amends the notice requirements of GS 53-517, 53-319(b), and 53-323 to permit the Commissioner of Banks to waive the filing of the board resolution authorizing a trust office. Makes other technical and conforming changes. Effective October 1, 2005.

Intro. by Clodfelter.

Ref. to

GS 53

July 27, 2005

S 519. INTERSTATE TRUST SERVICES ON RECIPROCAL BASIS. Intro. 3/15/05. House committee substitute makes the following changes to 1st edition. Enacts new GS 53-158.1 to provide that requirements in Article 13 of GS Chapter 53 concerning the issuance of preferred stock apply only to the emergency issuance of preferred stock by a bank in conservatorship. Makes act effective when it becomes law (was, October 1, 2005). Makes technical change.

August 15, 2005

SL 2005-269 (S 519). INTERSTATE TRUST SERVICES ON RECIPROCAL BASIS. AN ACT TO PROVIDE FOR INTERSTATE SERVICES ON A RECIPROCAL BASIS AND TO MAKE TECHNICAL CORRECTIONS TO ARTICLE 24 AND ARTICLE 13 OF CHAPTER 53 OF THE GENERAL STATUTES. Summarized in *Daily Bulletin* 3/15/05 and 7/27/05. Enacted August 12, 2005. Effective August 12, 2005.