

March 14, 2005

**S 521. TAX CREDIT FOR CERTAIN REAL PROP. DONATIONS.** *AN ACT TO RECODIFY THE CREDIT FOR CERTAIN REAL PROPERTY DONATIONS AND TO INCREASE THE CREDIT FOR CERTAIN PASS-THROUGH ENTITIES.* Recodifies from separate statutes to a new GS 105-163.021 the existing individual and corporate tax credits for donating conservation property. Also places \$500,000 cap on the amount of credit that a partnership or similar entity can pass through to its owners (was, \$250,000 per non-corporate owner, until January 1, 2006). Effective beginning with 2005 tax year.

**Intro. by Clodfelter.**

Ref. to

GS 105