

March 14, 2005

S 525. NASCAR HALL OF FAME FINANCING. *RELATING TO NASCAR HALL OF FAME FINANCING.* Blank bill.

Intro. by Clodfelter.

Ref. to

MECKLENBURG

May 18, 2005

S 525. NASCAR HALL OF FAME FINANCING. Intro. 3/15/05. Senate committee substitute makes the following changes to 1st edition. Authorizes Mecklenburg County to levy an additional 2% room occupancy tax if NASCAR decides to locate the NASCAR Hall of Fame in Charlotte. The tax would be administered in the same manner as the existing local occupancy tax except that the proceeds would be distributed to the City of Charlotte to be used only for construction, maintenance, and financing of the hall of fame and an ancillary ballroom facility. The county's authority to levy the tax terminates when the facility is paid for.

May 19, 2005

S 525. NASCAR HALL OF FAME FINANCING. Intro. 3/15/05. Senate amendment makes the following changes to 2nd edition: (1) provides that a tax levied under the act may be repealed only in accordance with the subsection; (2) directs the Mecklenburg County Board of Commissioners to repeal the tax effective the earlier of July 1, 2038, or the July 1 after the date of final satisfaction of the relevant debt instruments or obligations; and (3) makes conforming changes.

May 31, 2005

SL 2005-68 (S 525). NASCAR HALL OF FAME FINANCING. *AN ACT RELATING TO NASCAR HALL OF FAME FINANCING.* Summarized in *Daily Bulletin* 5/18/05 and 5/19/05. Enacted May 26, 2005. Effective May 26, 2005.