

March 14, 2005

**S 537. ALLOW PAYMENT OF TAX BY OFFSET. TO ALLOW THE PAYMENT OF TAXES IN LIMITED CIRCUMSTANCES BY OFFSET OF AN OBLIGATION OWED TO THE TAXPAYER BY THE TAXING UNIT.** Current GS 105-357 prohibits local governments from permitting payment of property taxes by setting off an amount the local government owes the taxpayer. Act creates an exception allowing payment by offset of an amount the government owes the taxpayer when the taxpayer is subject to bankruptcy, liquidation, or similar action.

**Intro. by Clodfelter.**

Ref. to

GS 105

May 26, 2005

**S 537. ALLOW PAYMENT OF TAX BY OFFSET.** Intro. 3/15/05. Senate committee substitute makes the following changes to 1st edition. Deletes most provisions of original act. Amends GS 105-357(a) to provide that the general prohibition against offset does not apply to the offset of an obligation arising from a lease or another contract entered into between the taxpayer and the taxing unit before July 1 of the fiscal year in which the taxes were levied.

June 30, 2005

**SL 2005-134 (S 537). ALLOW PAYMENT OF TAX BY OFFSET. AN ACT TO ALLOW THE PAYMENT OF TAXES IN LIMITED CIRCUMSTANCES BY OFFSET OF AN OBLIGATION OWED TO THE TAXPAYER BY THE TAXING UNIT.** Summarized in *Daily Bulletin* 3/14/05 and 5/26/05. Enacted June 29, 2005. Effective June 29, 2005.