

March 16, 2005

S 570. EXTEND SUNSET ON RETIRED TEACHERS PROVISION. *TO EXTEND THE PROVISION THAT PERMITS RETIRED TEACHERS TO RETURN TO THE CLASSROOM WITHOUT A LOSS OF RETIREMENT BENEFITS.* GS 135-3(8)c governs the re-employment of retired employees under the Teachers and State Employees Retirement System by an employer under the System, and provides for a cap on the amount of earnings that such a re-employed retired employee may earn without reduction of the employee's retirement benefits. A provision within that section permits re-employment of retired public school employees who have been retired at least six months and have not been employed (except as a substitute teacher or part-time tutor) by any public school system for at least six months, and provides that earnings from employment on a substitute, interim, or permanent basis by a public school shall not be counted to reduce the employee's retirement benefits. GS 115C-316(d) provides that a local board of education may pay a retired teacher no more than teacher would have received on the teacher salary schedule, excluding longevity, had teacher not retired. These provisions are scheduled to expire June 30, 2005. Act extends the sunset on the provisions to June 20, 2007.

Note: H 247, introduced 2/16/05, contains identical provisions but also repeals requirement that local school administrative units contribute for these employees.

Intro. by Swindell.

Ref. to Educ/Higher Educ

GS 115C, 135