March 21, 2005

S 707. AGENT/BAIL BONDS APPLICANT PETITION DEADLINE (=H 644). TO CLARIFY THAT THE THIRTY-DAY DEADLINES IMPOSED UPON AGENTS AND BAIL BONDSMEN SEEKING INTERNAL ADMINISTRATIVE REVIEW OF A DENIAL OF LICENSURE AND SUBSEQUENTLY SEEKING A HEARING UNDER ARTICLE 3A OF CHAPTER 150B OF THE GENERAL STATUTES ARE MANDATORY, NOT DISCRETIONARY. Identical to H 644, introduced 3/16/05. Intro. by Berger of Rockingham.

Ref. to Judiciary I

GS 58

April 6, 2005

S 707. AGENT/BAIL BONDS APPLICANT PETITION DEADLINE. Intro. 3/21/05. Senate committee substitute makes the following changes to 1st edition. Clarifies that act applies to all notices of applications denied by the Comm'r of Insurance and all notices of review outcomes served on or after October 1, 2005. Makes technical changes.

July 7, 2005

S 707. AGENT/BAIL BONDS APPLICANT PETITION DEADLINE. Intro. 3/21/05. House committee substitute makes the following changes to 2nd edition. Enacts new GS 58-71-151 to authorize the Comm'r of Insurance to select a bank or trust company as a master trustee to hold cash securities deposited by a professional bail bondsman and to authorize the master trustee to charge against that account reasonable fees for services rendered in connection with the trust's operation. Also authorizes the Comm'r to sell or transfer any securities in trust or use the proceeds of those securities to satisfy the bail bond liabilities of the bondsman.

August 1, 2005

SL 2005-240 (\$ 707). AGENT/BAIL BONDS APPLICANT PETITION DEADLINE. AN ACT TO CLARIFY THAT THE THIRTY-DAY DEADLINES IMPOSED UPON AGENTS AND BAIL BONDSMEN SEEKING INTERNAL ADMINISTRATIVE REVIEW OF A DENIAL OF LICENSURE AND SUBSEQUENTLY SEEKING A HEARING UNDER ARTICLE 3A OF CHAPTER 150B OF THE GENERAL STATUTES ARE MANDATORY, NOT OPTIONAL. Summarized in Daily Bulletin 3/21/05, 4/6/05, and 7/7/05. Enacted July 29, 2005. Effective October 1, 2005.