

March 22, 2005

S 723. NC NATIONAL GUARD PENSION CHANGES. *TO INCREASE THE MAXIMUM MONTHLY PENSION BENEFITS FOR RETIRED MEMBERS OF THE NORTH CAROLINA NATIONAL GUARD.* As title indicates, amends GS 127A-40(a) as follows: (1) the benefit for 20 years' creditable service is increased from \$50 to \$150 per month; (2) the additional benefit for each additional year of creditable service is increased from \$5 to \$15 per month; and (3) the maximum benefit is increased from \$100 to \$300 per month. Effective July 1, 2005.

Intro. by Thomas.

Ref. to Pensions

GS 127A