March 22, 2005

S 730. CLARIFY MV DEFINITIONS AND REMEDIES. TO CLARIFY DEFINITIONS AND REMEDIES UNDER THE MOTOR VEHICLE DEALERS AND MANUFACTURERS LICENSING LAWS. Amends GS 20-286(10)a. to include in definition of "new motor vehicle" a vehicle offered for sale by a new motor vehicle dealer if the vehicle's odometer mileage is 1,000 or less, regardless of whether sale was conditional or unconditional, title transfer documents were executed, or the vehicle's title was transferred. Enacts new GS 20-348(c) to provide that a person claiming injury or damage as a result of a violation of Vehicle Mileage Act or GS 20-17.4 (failure to disclose vehicle damage), or arising from the sale, maintenance, or repair of a motor vehicle, must elect between the remedy provided by GS 20-348 and a statutory or common law remedy. Intro. by Hoyle.

Ref. to Commerce GS 20