March 22, 2005

S 739. HEALTH INSURANCE MARKET/SMALL BUSINESSES. *TO OPEN UP THE HEALTH INSURANCE MARKET FOR SMALL EMPLOYERS IN NORTH CAROLINA.* Repeals GS 58-50-110(1a) and GS 58-50-130(f) to delete requirement that small employer carriers file annual actuarial certifications. Repeals GS 58-50-130(b) and 58-50-110(1b) to delete provisions requiring use of an adjusted-community rating methodology in setting premium rates by small employer health plans subject to the Small Employer Group Health Insurance Reform Act in GS Chapter 58, Article 50, Part 5. Adds new GS 58-50-115(c) to exclude trade association group health plans that meet the conditions set out in the bill from the provisions of the reform act. Also provides that any two trade associations meeting the conditions for exclusion may jointly sponsor a trade association group health plan. Effective October 1, 2005.

Intro. by Rand.

Ref. to Commerce

GS 58