

March 22, 2005

S 752. LOW-WEALTH COMM. COLLEGES RETAIN FUNDS. *AUTHORIZING COMMUNITY COLLEGES SERVING LOW-WEALTH COUNTIES TO RETAIN THEIR RESERVES.* Adds new GS 115D-31.4 to allow community colleges serving low-wealth counties to retain and carry forward their General Fund current operations credit balance remaining at the end of each fiscal year. Defines low-wealth county as one in which the schools are eligible to receive low-wealth school supplemental funding for the fiscal year. Effective June 30, 2005.

Intro. by Rand.

Ref. to Appropriations

GS 115D