March 24, 2005

S 910. RETIREMENT BENEFICIARY DESIGNATION. TO PROVIDE THAT THE BENEFICIARY OF A RETURN OF CONTRIBUTIONS UPON THE DEATH OF A MEMBER PRIOR TO RETIREMENT FROM THE STATE RETIREMENT SYSTEMS, THE OPTIONAL RETIREMENT PLANS FOR THE UNIVERSITY OF NORTH CAROLINA SYSTEM OR THE COMMUNITY COLLEGE SYSTEM, OR BEFORE WITHDRAWAL FROM THE STATE SUPPLEMENTAL RETIREMENT INCOME PLAN OR THE STATE DEFERRED COMPENSATION PLAN SHALL BE THE MEMBER'S SPOUSE UNLESS THE MEMBER PROVIDED OTHERWISE BEFORE THE MEMBER'S DEATH. Amends GS Chapters 135 and 143 as title indicates. Also makes same changes to GS 128-27(f) (Local Governmental Employees' Retirement System), GS 120-4.25 (Legislative Retirement System), and GS 135-63(c) (Consolidated Judicial Retirement System). Applies to returns of contributions on or after January 1, 2006.

Intro. by Dorsett.

Ref. to Judiciary I

GS 120, 128, 135, 143B