

March 24, 2005

S 967. ONE NORTH CAROLINA SMALL BUSINESS FUND. *TO ESTABLISH THE ONE NORTH CAROLINA SMALL BUSINESS FUND AND TO APPROPRIATE FUNDS TO THE ONE NORTH CAROLINA FUND.* Adds new Part 2I to Article 10 of GS Ch. 143B, establishing the One North Carolina Small Business Fund in the Dep't of Commerce, to be administered by the N.C. Board of Science and Technology. Authorizes use of fund moneys for the NC SBIR/STTR Incentive Program and the NC SBIR/STTR Matching Funds Program, also created by the new article. Provides for the Incentive Program to provide grants to eligible businesses to offset costs of applying to the US Small Business Administration for Small Business Innovative Research grants or Small Business Technology Transfer Research grants. Provides for the Matching Funds Program to provide grants to eligible businesses to match funds received as a SBIR or STTR Phase I award and to encourage businesses to apply for Phase II awards. Sets out eligibility criteria and application procedures. Directs the Dep't of Commerce to develop guidelines for administration of the Fund and to publish a report on use of fund moneys at the end of each fiscal quarter. Amends GS 143B-437.71(b) to authorize allocation of moneys in the One North Carolina Fund to the One North Carolina Small Business Fund as well as to local governments. Appropriates \$5 million for 2005-06 from General Fund to the One North Carolina Fund. Effective July 1, 2005.

Intro. by Dalton.

Ref. to Appropriations

GS 143B

May 18, 2005

S 967. ONE NORTH CAROLINA SMALL BUSINESS FUND/JDIG (NEW). Intro. 3/24/05. Senate committee substitute makes the following changes to 1st edition. Deletes appropriation to One North Carolina Fund and amends GS 143B-437.62 to extend the sunset on new grants under the Job Development Investment Grant Program from January 1, 2006, to January 1, 2008.

May 24, 2005

S 967. ONE NORTH CAROLINA SMALL BUSINESS FUND/JDIG. Intro. 3/24/05. Senate amendment makes the following changes to 2nd edition. Modifies proposed GS 143B-437.81(b)(5) and GS 143B-437.82(b)(5) (conditions for eligibility for grants) to increase from 51% to 60% the portion of the proposed research that must be done in NC and to require that the business remain in NC for one year if the duration of the project is less than one year. Modifies proposed GS 143B-437.81(d) and GS 143B-437.82(d) to require additional information to be included in grant applications. Makes technical changes.