

January 25, 2007

H 10. CDC GRANTS PROGRAM FUNDING. Filed 1/25/07. *TO APPROPRIATE FUNDS TO THE RURAL ECONOMIC DEVELOPMENT CENTER, INC., TO EXPAND THE COMMUNITY DEVELOPMENT CORPORATIONS GRANTS PROGRAM.* Appropriates \$2,597,410 for 2007-08 and \$2,597,410 for 2008-09 to the Rural Economic Development Center. Allocates \$2,347,410 for grants to local community development corporations and \$200,000 to provide community development corporations with technical assistance in implementing high impact projects. Also allocates \$50,000 to cover the Rural Economic Development Center's administration expenses. Defines community development corporation. Effective July 1, 2007.

Intro. by Goforth, J. Harrell.

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