

March 22, 2007

H 1004. HIGHWAY TRUST FUND TRANSFERS ELIMINATED. Filed 3/22/07. *TO REPEAL THE TRANSFER OF FUNDS FROM THE HIGHWAY TRUST FUND TO THE GENERAL FUND AND TO REQUIRE THE GENERAL FUND TO REPAY THE HIGHWAY TRUST FUND FOR ANY MONIES TRANSFERRED IN EXCESS OF THE AMOUNT AUTHORIZED BY STATUTE SINCE FISCAL YEAR 2001-2002 OVER A FIVE-YEAR PERIOD OF TIME.*

Repeals GS 105-187.9(b) and provides for future payments as title indicates. Minimum payments of at least 20% of the amount to be repaid must be made on July 1 for five years.

Intro. by Cole.

GS 105