

March 26, 2007

**H 1036. AMEND ALLOCATION OF TVA PAYMENT.** Filed 3/26/07. *TO AMEND THE ALLOCATION AMONG LOCAL GOVERNMENTS OF THE TENNESSEE VALLEY AUTHORITY PAYMENT IN LIEU OF TAXES.* Amends GS 105-458 to allocate payments received from the Tennessee Valley Authority (TVA) by the state and local governments to local governments on the basis of each local government's percentage of the total value of the TVA's property in North Carolina (was, on the basis of the percentage of loss of taxes to each local government). Amends GS 105-459 to require the Department of Revenue to determine each year the allocation of the TVA's valuation among the local governments (was, the total taxes due to the state and local governments) as if the property was owned or operated by a privately owned public utility. Makes conforming changes. Effective July 1, 2007.

**Intro. by Haire.**

GS 105

July 19, 2007

**H 1036. AMEND ALLOCATION OF TVA PAYMENT.** Filed 3/26/07. House committee substitute makes the following changes to 1st edition. Makes a technical change only, by correcting grammar in Section 2 of the bill.