March 27, 2007

H 1086. NATURAL GAS CUSTOMER USAGE TRACKING RATE. Filed 3/27/07. AUTHORIZING CUSTOMER USAGE TRACKING RATE ADJUSTMENT MECHANISMS FOR NATURAL GAS LOCAL DISTRIBUTION COMPANY RATES.

Enacts new GS 62-133.7 to authorize the North Carolina Utilities Commission, in setting rates for a natural gas local distribution company in a general rate case proceeding under GS 62-133, to adopt, implement, modify, or eliminate a rate adjustment mechanism for one or more of the company's rate schedules to track and true-up variations in average per customer usage from levels approved in the rate case proceeding. This authority is conditioned upon the commission finding that the rate adjustment mechanism is appropriate and in the public interest. Intro. by Saunders.

GS 62

April 23, 2007

H 1086. NATURAL GAS CUSTOMER USAGE TRACKING RATE. Filed 3/27/07. House committee substitute makes the following changes to 1st edition. Modifies proposed GS 62-133.7 to exclude industrial rate schedules from the category of rate schedules for which the Utilities Commission may adopt, implement, modify, or eliminate a rate adjustment mechanism to track and true-up variations in average per customer usage from levels approved in the general rate case proceeding. Additionally requires the Utilities Commission to report on orders issued under proposed GS 62-133.7 and the results from the customer tracking component to the Joint Legislative Utility Review Committee by July 1, 2008, to cover the period beginning when the act becomes law and ending June 1, 2008, and to report thereafter as required by the committee.

July 18, 2007

SL 2007-227 (H 1086). NATURAL GAS CUSTOMER USAGE TRACKING RATE. AN ACT AUTHORIZING CUSTOMER USAGE TRACKING RATE ADJUSTMENT MECHANISMS FOR NATURAL GAS LOCAL DISTRIBUTION COMPANY RATES. Summarized in Daily Bulletin 3/27/07 and 4/23/07. Enacted July 18, 2007. Effective July 18, 2007.