

March 29, 2007

**H 1260. SALES TAX EXEMPTION FOR COMM. COLLEGES.** Filed 3/29/07. *TO PROVIDE FOR A SALES AND USE TAX REFUND FOR THE NORTH CAROLINA COMMUNITY COLLEGE SYSTEM FOR CERTAIN PURCHASES.*

Amends GS 105-164.14 regarding sales tax refunds as title indicates. Specifies that the items for which the NC Community College System (CCS) is allowed an annual sales and tax refund must (1) be used for instructional purposes, (2) have a value of more than \$25,000 per item; and (3) be classified as either durable medical equipment, computers, or industrial equipment. Requires that the CCS make a written request for a refund within six months after the end of the CCS's fiscal year. Effective October 1, 2007, and applies to sales on or after that date.

**Intro. by Tolson.**

GS 105