

February 8, 2007

**H 144. REENACT LONG-TERM CARE TAX CREDIT.** Filed 2/8/07. *TO REENACT THE LONG-TERM CARE INSURANCE TAX CREDIT.* Reenacts GS 105-151.28 (individual income tax credit for a percentage of long-term care insurance premiums paid) for taxable years beginning on or after January 1, 2007. Increases the credit percentage from 15% to 20% and increases the maximum credit from \$350 to \$500 for each insurance contract for which a credit is claimed. The credit had expired for taxable years beginning on or after January 1, 2004. Makes conforming changes.

**Intro. by Tarleton.**

GS 105