

April 12, 2007

H 1461. CLARIFY MOTOR VEHICLE TAX COLLECTIONS. Filed 4/12/07. *TO EXEMPT MOTOR VEHICLE DEALERS FROM COLLECTING PROPERTY TAX ON NEW OR USED VEHICLES SOLD BY THE DEALER AND REQUIRING THE DEPARTMENT OF REVENUE TO ASSESS THE TAX AND MAKE IT PAYABLE ON THE FIRST DAY OF THE FOURTH MONTH FOLLOWING THE DATE THE NEW REGISTRATION IS APPLIED FOR.*

Enacts new GS 105-330.4(a1) specifying that property taxes on certain motor vehicles sold by dealers are due on the first day of the fourth month after a new registration is applied for. (GS 105-330.4(a) provides a different due date for motor vehicle property taxes.) Adds words to GS 105-330.10 (disposition of interest) that were added by SL 2006-30. Effective when the act becomes law, amends the version of GS 20-50.4 set to become effective July 1, 2010, to remove the requirement that the Division of Motor Vehicles refuse initial registration of a vehicle on which local taxes have not been paid.

Intro. by Cole.

GS 20, 105