

April 16, 2007

H 1521. ALLOW STACKING/ UNINSURED & UNDERINSURED INS. Filed 4/16/07. *TO ALLOW INTERPOLICY STACKING OF UNDERINSURED AND UNINSURED MOTORIST COVERAGE.*

Enacts new GS 20-279.21(m) to permit a claimant who is legally entitled to recover damages from the owner or operator of an uninsured vehicle (uninsured person), to receive the sum of the coverage limits under the underinsured and the uninsured motorist coverage policy or policies so that the claimant receives the full benefit of both policies. Provides additional guidelines for the stacking of underinsured and uninsured motorist coverage to ensure that the claimant's recovery is not diminished by the policy of the owner or operator of the underinsured motor vehicle. Limits application of the new subsection to insurance on nonfleet private passenger motor vehicles as described in GS 58-40-10. Effective January 1, 2008, and applies to policies issued or renewed on or after that date.

Intro. by Faison.

GS 20