April 17, 2007

H 1529. ACTUARIAL VALUATION/RETIREE HEALTH BENEFITS. Filed 4/17/07. TO ESTABLISH THE COMMITTEE ON ACTUARIAL VALUATION OF RETIRED EMPLOYEE'S HEALTH BENEFITS.

Enacts new GS 135-38.1 establishing the five-member Committee on Actuarial Valuation of Retired Employees' Health Benefits, to conduct actuarial valuations of state-supported retired employees' health benefits under post-employment benefit accounting standards. Requires agencies, departments, and educational agencies to provide necessary data to the committee. Requires the committee to designate as its technical advisor either the actuary under contract with the Department of State Treasurer, Retirement Systems Division, or the actuary under contract with the Teachers' and State Employees' Comprehensive Major Medical Plan. Requires the committee to provide an annual calendar-year actuarial valuation of retired employees' health benefits under specified accounting standards. Also requires the committee to keep a record of its proceedings, which is open for public inspection. Effective July 1, 2007.

Intro. by Crawford.

GS 135

July 18, 2007

H 1529. ACTUARIAL VALUATION/RETIREE HEALTH BENEFITS. Filed 4/17/07. Senate committee substitute makes the following changes to 1st edition. Changes the effective date from July 1, 2007, to when the act becomes law.

September 4, 2007

SL 2007-467 (H 1529). ACTUARIAL VALUATION/RETIREE HEALTH BENEFITS. AN ACT TO ESTABLISH THE COMMITTEE ON ACTUARIAL VALUATION OF RETIRED EMPLOYEES' HEALTH BENEFITS. Summarized in Daily Bulletin 4/17/07 and 7/18/07. Enacted August 29, 2007. Effective August 29, 2007.