April 18, 2007

H 1656. EXEMPT CERTAIN MILITARY PAY FROM INCOME TAX. Filed 4/18/07. TO EXEMPT FROM INCOME TAX CERTAIN COMPENSATION PAID TO MILITARY PERSONNEL OR THEIR SURVIVORS.

Amends GS 105-134.6(b) to exempt from personal income tax any compensation paid to a member of the armed forces on active duty, as well as any retirement or survivor's benefits paid to active duty or retired armed services members. Effective for tax years beginning on or after January 1, 2007.

Intro. by Setzer.

GS 105