April 18, 2007

H 1658. UNBANKED AND UNDERBANKED STUDY. Filed 4/18/07. TO CREATE THE UNBANKED AND UNDERBANKED CONSUMERS STUDY COMMISSION.

As title indicates. Commission will consist of 14 members, to be appointed initially, and upon vacancies, as specified. Requires the Commission to study several specific issues related to access to credit by consumers who are considered unbanked or underbanked. Commission must submit a final report, including legislative and funding recommendations, to the General Assembly prior to the convening of the 2009 General Assembly at which time the Commission terminates. Requires Legislative Services Commission to allocate funds for the expenses of the Commission. Effective July 1, 2007.

Intro. by Holliman.

STUDY

May 16, 2007

H 1658. UNBANKED AND UNDERBANKED STUDY. Filed 4/18/07. House committee substitute makes the following changes to 1st edition. Expands matters to be considered by the Unbanked and Underbanked Consumers Study Commission to add corporate best practices for *other short-term lending products*.