April 18, 2007

H 1734. TEACHER HOUSING PILOT PROJECT. Filed 4/18/07. TO APPROPRIATE FUNDS FOR A TEACHER HOUSING PILOT PROGRAM.

Appropriates \$600,000 in 2007-08 and \$900,000 in 2008-09 from the General Fund to the Rural Economic Development Center for a teacher housing pilot project to provide affordable housing for teachers in rural areas. Teachers in the program will receive equity in a home if they remain in the program for five years. Limits the amount that may be used to administer the program to 5% of the funds, although the amount that can be spent on development, administration, and evaluation of the program is 20%. Effective July 1, 2007. Intro. by Goodwin, Yongue.